



**CERTIFICATE OF NET CAPITAL BALANCE OF
VECTOR SECURITIES (PRIVATE) LIMITED**

This is to certify that the net capital balance of **M/s. Vector Securities (Private) Limited**, corporate Trading right entitlement Certificate Holder of Pakistan Stock Exchange Limited, as defined under Rule 2(d) of and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs.11,223,955 (Rupees Eleven Million, Two Hundred Twenty Three Thousand, Nine Hundred Fifty Five only) as at June 30, 2016.

We further confirm that the above net capital balance of **M/s. Vector Securities (Private) Limited** is calculated / arrived at on the basis of numbers / figures duly audited.

Haroon Zakaria & Co.
Haroon Zakaria & Company
Chartered Accountants

Place: Karachi
Dated: September 9, 2016

A member of



Independent legal & accounting firms

VECTOR SECURITIES (PVT) LIMITED
 CALCULATION OF NET CAPITAL BALANCE
 AS AT JUNE 30, 2016

Rupees

CURRENT ASSETS

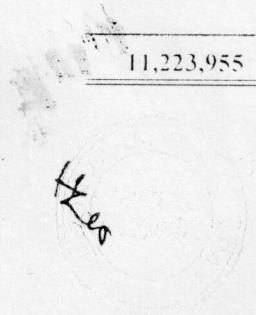
Cash in hand		
Cash at bank		
Balance pertaining to brokerage house		546,486
Balance pertaining to clients		5,086,037
		5,632,523
	1	5,632,523
Margin deposit - with NCCPL other than basic and Base Minimum Capital	2	11,000,000
Trade Receivables		
Book value	3	837,736
Less: Overdue for more than 14 days		(195,205)
		642,531
Investment in listed securities		
Securities on the exposure list marked to market		-
Less: 15% discount		-
Securities purchased for client where payment has not been received in 14 days	4	985
Total Current Assets		17,276,039

CURRENT LIABILITIES

Trade Payables		
Book value	5	5,469,321
Less: Overdue for more than 30 days		(2,491,318)
		2,978,003
Other liabilities	6	3,074,081
Total Current Liabilities		6,052,084
 NET CAPITAL BALANCE		 11,223,955

(Signature)

 Head Of Compliance



VECTOR SECURITIES (PVT) LIMITED
NOTES TO THE NET CAPITAL BALANCE
AS AT JUNE 30, 2016

vectorsecurities

- 1 This represents the balance in client account and balance in house account
- 2 This represents Margin deposits with NCCPL:

Rupees

Exposure deposit

11,000,000

- 3 This represents receivable from clients and NCCPL against trade in market.

Trade Receivable

365,832

Receivable from NCCPL

471,904

837,737

- 4 This represents securities held on behalf of client where payments is overdue for more than 14 days.
- 5 This represents funds received from clients for trading purposes:

- 6 Other liabilities include :

Accrued expenses

170,263

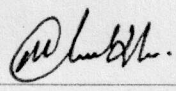
Accrued markup

412,500

Trade payables which are over due for more than 30 days

2,491,318

3,074,081


Head Of Compliance

