

**CERTIFICATE OF NET CAPITAL BALANCE OF
VECTOR SECURITIES (PRIVATE) LIMITED**

This is to certify that the net capital balance of **M/s. Vector Securities (Private) Limited**, corporate TRE Certificate Holder of Pakistan Stock Exchange Limited, as defined under Rule 2(d) of and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs.5,776,556 (Rupees Five Million Seven Hundred Seventy Six Thousand Five Hundred Fifty Six only) as at December 31, 2015.

We further confirm that the above net capital balance of **M/s. Vector Securities (Private) Limited** is calculated / arrived at on the basis of numbers / figures duly audited / verified.



Haroon Zakaria & Co.
Haroon Zakaria & Company
Chartered Accountants

Place: Karachi
Dated: February 10, 2016

VECTOR SECURITIES (PVT) LIMITED
CALCULATION OF NET CAPITAL BALANCE
AS AT DECEMBER 31, 2015

Rupees

CURRENT ASSETS

Cash in hand	44,952
Cash at bank	
Balance pertaining to brokerage house	894,660
Balance pertaining to clients	2,482,741
	3,377,401
Margin deposit - with KSE other than basic and minimum base capital	4,500,000
	7,922,353
Trade Receivables	
Book value	-
Less: Overdue for more than 14 days	-
	-
Investment in listed securities	
Securities on the exposure list marked to market	-
Less: 15% discount	-
	-
Securities purchased for client where payment has not been received in 14 days	-
	-
Total Current Assets	7,922,353

CURRENT LIABILITIES

Trade Payables	
Book value	1,982,747
Less: Overdue for more than 30 days	(441,276)
	1,541,471
Other liabilities	604,326
Total Current Liabilities	2,145,797
NET CAPITAL BALANCE	5,776,556

