VECTOR SECURITIES (PRIVATE) LIMITED

Financial Statements
For the year ended June 30, 2018

VECTOR SECURITIES (PRIVATE) LIMITED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2018

| Non-Current Assets | <u>ASSETS</u> | Note | 2018 Rupees | 2017 Rupees Restated |
|--|--|------|----------------|----------------------------|
| Intangible assets | Non-Current Assets | | | |
| Intangible assets 6 3,532,573 6,215,716 Long term investments 7 21,353,582 41,163,843 Long term deposits 9 1,500,000 1,500,000 Deferred tax asset 10 - - - Tax de debts 11 1,100,646 1,957,156 66,899,535 Advances, deposits and other receivables 12 35,035,274 74,104,384 <td>Property and equipment</td> <td>5</td> <td>8,955,453</td> <td>6.381.601</td> | Property and equipment | 5 | 8,955,453 | 6.381.601 |
| Long term investments | Intangible assets | | | |
| Long term loans and advances 8 | Long term investments | | | |
| Long term deposits 9 | Long term loans and advances | 8 | | |
| Deferred tax asset | Long term deposits | 9 | | |
| Current Assets | Deferred tax asset | 10 | | |
| Trade debts 11 1,100,646 1,957,156 Advances, deposits and other receivables 12 35,035,274 74,104,384 Short term investment 13 15,771,710 4,834,790 Tax refunds due from government 14 1,720,778 1,474,374 Cash and bank balances 15 30,579,209 43,044,891 Street Authorized Capital 20,000,000 Ordinary shares of Rs.10 each 200,000,000 200,000,000 Issued subscribed and paid up capital 10,000,000 Ordinary shares of Rs.10 each fully paid in cash 100,000,000 100,000,000 Unappropriated loss (61,481,998) (39,448,497) Gain on re-measurement of investments - available for sale 15,628,788 25,134,309 Shareholders' Equity 54,146,790 85,685,812 Non-Current Liabilities Long term financing 16 35,584,156 56,000,000 Current Liabilities 77 31,389,988 40,629,318 | | • | 36,913,316 | 56,899,535 |
| Advances, deposits and other receivables Short term investment Short term investment Short term investment Tax refunds due from government Cash and bank balances Total Assets Total Assets Share Capital and Reserves Authorized Capital 20,000,000 Ordinary shares of Rs.10 each Unappropriated loss Gain on re-measurement of investments - available for sale Shareholders' Equity Non-Current Liabilities Long term financing Current Liabilities Trade and other payables Total Assets 12 35,035,274 74,104,384 74,104,3 | Current Assets | | | |
| Advances, deposits and other receivables 12 35,035,274 74,104,384 Short term investment 13 15,771,710 4,834,790 Tax refunds due from government 14 1,720,778 1,474,374 Cash and bank balances 15 30,579,209 43,044,891 Total Assets EOUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 20,000,000 Ordinary shares of Rs.10 each 200,000,000 200,000,000 Issued subscribed and paid up capital 10,000,000 Ordinary shares of Rs.10 each fully paid in cash 100,000,000 100,000,000 Unappropriated loss (61,481,998) (39,448,497) Gain on re-measurement of investments - available for sale 15,628,788 25,134,309 Shareholders' Equity 54,146,790 85,685,812 Non-Current Liabilities Long term financing 16 35,584,156 56,000,000 Current Liabilities Trade and other payables 17 31,389,988 40,629,318 | Trade debts | 11 [| 1,100,646 | 1 957 156 |
| Short term investment 13 15,771,710 4,834,790 Tax refunds due from government 14 1,720,778 1,474,374 Cash and bank balances 15 30,579,209 43,044,891 84,207,617 125,415,595 121,120,933 182,315,130 FOUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 20,000,000 Ordinary shares of Rs.10 each 10,000,000 Ordinary shares of Rs.10 each 10,000,000 Ordinary shares of Rs.10 each fully paid in cash 10,000,000 Ordinary shares of Rs.10 each fully paid in cash Unappropriated loss (61,481,998) (39,448,497) Gain on re-measurement of investments - available for sale 15,628,788 25,134,309 Shareholders' Equity Non-Current Liabilities Long term financing 16 35,584,156 56,000,000 Current Liabilities Trade and other payables Trade and other payables 17 31,389,988 40,629,318 | Advances, deposits and other receivables | | | |
| Tax refunds due from government Cash and bank balances 14 1,720,778 1,474,374 43,044,891 43,044,891 15 30,579,209 43,044,891 125,415,595 125,415,595 125,415,595 121,120,933 182,315,130 | | | | |
| Cash and bank balances 15 30,579,209 43,044,891 Total Assets 125,415,595 EOUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 20,000,000 Ordinary shares of Rs.10 each 200,000,000 200,000,000 Issued subscribed and paid up capital 10,000,000 Ordinary shares of Rs.10 each fully paid in cash 100,000,000 100,000,000 Unappropriated loss (61,481,998) (39,448,497) Gain on re-measurement of investments - available for sale 15,628,788 25,134,309 Shareholders' Equity 54,146,790 85,685,812 Non-Current Liabilities Long term financing 16 35,584,156 56,000,000 Current Liabilities Trade and other payables 17 31,389,988 40,629,318 | Tax refunds due from government | 14 | | |
| Section Sect | Cash and bank balances | 15 | | |
| Total Assets 121,120,933 182,315,130 | | | | |
| Share Capital and Reserves | Total Assets | = | 121,120,933 | |
| 200,000,000 | Share Capital and Reserves | | | |
| 10,000,000 Ordinary shares of Rs.10 each fully paid in cash 100,000,000 100,000,000 Unappropriated loss (61,481,998) (39,448,497) Gain on re-measurement of investments - available for sale 15,628,788 25,134,309 Shareholders' Equity 54,146,790 85,685,812 Non-Current Liabilities 16 35,584,156 56,000,000 Current Liabilities 17 31,389,988 40,629,318 Trade and other payables 17 31,389,988 40,629,318 | | = | 200,000,000 | 200,000,000 |
| 10,000,000 Ordinary shares of Rs.10 each fully paid in cash 100,000,000 100,000,000 Unappropriated loss (61,481,998) (39,448,497) Gain on re-measurement of investments - available for sale 15,628,788 25,134,309 Shareholders' Equity 54,146,790 85,685,812 Non-Current Liabilities 16 35,584,156 56,000,000 Current Liabilities 17 31,389,988 40,629,318 Trade and other payables 17 31,389,988 40,629,318 | Issued subscribed and paid up capital | | | |
| Unappropriated loss (61,481,998) (39,448,497) Gain on re-measurement of investments - available for sale 15,628,788 25,134,309 Shareholders' Equity 54,146,790 85,685,812 Non-Current Liabilities 16 35,584,156 56,000,000 Current Liabilities 17 31,389,988 40,629,318 Trade and other payables 17 31,389,988 40,629,318 | | | 100,000,000 | 100 000 000 |
| Gain on re-measurement of investments - available for sale 15,628,788 25,134,309 Shareholders' Equity 54,146,790 85,685,812 Non-Current Liabilities 16 35,584,156 56,000,000 Current Liabilities 17 31,389,988 40,629,318 Trade and other payables 17 31,389,988 40,629,318 | | | | |
| Shareholders' Equity 54,146,790 85,685,812 Non-Current Liabilities 16 35,584,156 56,000,000 Current Liabilities 17 31,389,988 40,629,318 Trade and other payables 17 31,389,988 40,629,318 | Gain on re-measurement of investments - available for sale | | | |
| Long term financing 16 35,584,156 56,000,000 Current Liabilities Trade and other payables 17 31,389,988 40,629,318 Total Familiar and Marketing | Shareholders' Equity | _ | | |
| Current Liabilities Trade and other payables Tratel Familia 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Non-Current Liabilities | | | |
| Trade and other payables 17 31,389,988 40,629,318 | Long term financing | 16 | 35,584,156 | 56,000,000 |
| Total F | Current Liabilities | | | |
| Total Facilities III 1 1994 | Trade and other payables | 17 | 31,389,988 | 40,629,318 |
| | Total Equities and Liabilities | | | |

The annexed notes form an integral part of these financial statements

Chief Executive

Director

VECTOR SECURITIES (PRIVATE) LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2018

| | Note | 2018 Rupees | 2017 Rupees |
|--|------|----------------|----------------|
| | | | |
| Commission income | 18 | 6,023,794 | 7,634,728 |
| Gain on sale of investments- net | | 103,343 | 43,783,848 |
| Loss on remeasurement of investment - net | _ | (2,030,101) | (487,651) |
| | | 4,097,036 | 50,930,925 |
| Operating expenses | 19 | (28,780,465) | (26,595,014) |
| (Loss) / profit from operation | | (24,683,429) | 24,335,911 |
| Other charges | 20 | (2,665,000) | (200,596) |
| Other income | 21 | 1,626,728 | 1,447,659 |
| Finance cost | 22 | (2,044,994) | (2,818,396) |
| (I) / Ct l - Ct | _ | (3,083,266) | (1,571,333) |
| (Loss) / profit before taxation | | (27,766,695) | 22,764,578 |
| Taxation | 23 | (1,696,848) | (644,987) |
| (Loss) / profit after taxation | _ | (29,463,543) | 22,119,591 |

The annexed notes form an integral part of these financial statements

Chief Executive

Director